South Dakota Secretary of State
SHANTEL KREBS

December 21st, 2015

Catholic United Financial
3499 Lexington Ave North
St. Paul, MN 55126

Dear Paul,

Our office is in receipt of your raffle request. The date of the filing is December 21st, 2015. Per SDCL 22-25-25, your organization may begin selling tickets 30 days following the date of filing, which would be on or after January 20th, 2016. Per your notification, your raffle will conclude no later than March 10th, 2016.

Should you need to make any revisions or cancel this raffle, please notify our office in writing at the address below.

If there is any other way in which our office could assist you, please feel free to contact me at (605) 773-3537 or email me at kayla.boxley@state.sd.us. Thank you.

Sincerely,

Kayla Boxley
Administrative Assistant / Pistol Permit Administrator
Office of the Secretary of State of South Dakota
500 E Capitol Ave Ste. 204
Pierre, SD 57501

Catholic United Financial

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December 15, 2015

Ms. Judy A. Larson, Administrative Assistant
State of South Dakota
Office of the Secretary of State
500 East Capitol Ave., Suite 204
Pierre, SD 57501-5070

RE: Catholic United Financial 2016 Catholic Schools Raffle (Drawing: March 10, 2016)
Minnesota Lawful Gambling Exempt Permit #X-93077

Dear Ms. Larson:

We will be conducting the Catholic United Financial (Catholic United) 2016 Catholic Schools Raffle (the Raffle) on March 10, 2016, with ticket sales beginning January 15, 2016. This letter is the required notice of the Raffle to the Office of the South Dakota Secretary of State. (Catholic United is a fraternal benefit society domiciled in the State of Minnesota that meets the requirements of SDCL 22-25-25(1).)

The purpose of the Raffle is to raise funds for Catholic education in Catholic United's marketing area. All prizes for the Raffle have been donated by Catholic United. All proceeds from the sale of raffle tickets will remain with the schools selling the tickets.

The drawing for the Raffle will take place at Catholic United's Home Office in Arden Hills, Minnesota on Thursday, March 10, 2016 at 11:00 a.m. I'm enclosing a copy of the Official Raffle Drawing Rules and a list of the prizes that will be awarded in the Raffle.

Please feel free to call me at 1-800-568-6670, extension 174, if you have additional questions or concerns.

Sincerely,

Paul A. Lindemann, CLU, FLMI, ACS, AIRC
Compliance Manager

Enclosures

Catholic United Financial 2016 Annual Catholic Schools Raffle - Official Raffle Drawing Rules

1. ELIGIBILITY – An entrant to the Catholic United Financial 2016 Catholic Schools Raffle (this Raffle) must be a natural person 18 years of age or older and a legal resident of the United States (excluding its territories, overseas military installations and commonwealths) at the time of entry. Employees of Catholic United Financial (the Association), its affiliates, subsidiaries, members of their immediate families (defined as spouse, children, parents and siblings of the aforementioned employees) and all other persons residing in homes of said families are not eligible. Void where prohibited.

2. HOW TO ENTER - To enter this Raffle, purchase a Raffle ticket from a designated school raffle representative. (Raffle tickets can only be sold and purchased within the state limits of Minnesota, North Dakota or South Dakota.) Write all the required information on the ticket stub and give the stub to the designated school representative with payment by cash or check. Payment by debit card is not accepted. **Make checks payable to the school selling the ticket(s). DO NOT make checks payable to Catholic United Financial.** (All proceeds from this Raffle stay with the schools selling the tickets; none go to the Association.) Only one Raffle ticket needs to be purchased to enter this Raffle, but there is no limit to the number of times a person can enter. Entrants may only win one (1) prize in this Raffle.

3. CONTEST PERIOD - The ticket selling period for this Raffle begins at 12:01 A.M. on January 15, 2016 and ends at 11:59 P.M. on February 28, 2016.

4. ADMINISTRATION – The Association and its agencies shall not be liable for late, lost, misdirected, damaged, incomplete, illegible, or unintelligible entries. If the administration or integrity of this Raffle is compromised or corrupted at any time, the Association reserves the right to modify, suspend or cancel this Raffle. (CAUTION: Any attempt by a contestant to deliberately damage any aspect of this Raffle or undermine its legitimate operation is a violation of criminal and civil laws. Should such an attempt be made, the Association reserves the right to seek damages from any such contestant to the fullest extent of the law.)

5. DRAWING - Winners will be selected in a random drawing at 11 a.m. on Thursday, March 10, 2016 by a representative (or designee) of the Association at its Corporate Office in Arden Hills, Minnesota. Winners need not be present to win. Winners will be notified by the Association via telephone, electronic mail (e-mail) or United States Postal Service mail on or about March 19, 2016. Each winner will have fourteen (14) days from notification to accept their prize per the requirements in *Section 9: REQUIREMENTS OF WINNERS*. The Association and its agencies shall not be liable for unsuccessful efforts to notify a winner. Odds of winning depend upon the number of eligible entries received.

6. AWARDING OF PRIZES - One (1) Grand Prize winner will be selected and will receive their choice of (A) a 2016 Jeep Compass automobile or (B) Twenty Thousand Dollars ($20,000) in cash. Other prizes will be awarded as stated on the front of the Raffle ticket. All prizes will be awarded "AS IS" and without warranty of any kind, express or implied, including without limitation, any implied warranty of merchantability or fitness for a particular purpose. No substitution, exchange or transfer of prizes or cash equivalent (except in the case of the Grand Prize, as stated above) is permitted by the winners. The Association reserves the right to substitute prizes of equal or greater value. Winners are responsible for any and all taxes, fees, and surcharges on any prize awarded, including federal, state and local income taxes. The Association will, however, withhold amounts from prizes as required by applicable federal and state laws.

7. DELIVERY OF PRIZES - The Association will ship/deliver all prizes to their respective winners, except in the case of the Grand Prize, where, if the Jeep Compass automobile is selected, the Grand Prize Winner will take delivery at a dealership designated by the Association.

8. RELEASE - By entering this Raffle, entrant releases the Association and any of its respective parent companies, subsidiaries, affiliates, directors, officers, employees and agencies from any liability whatsoever, and waives any and all causes of action, related to any claims, costs, injuries, losses, or damages of any kind arising out of or in connection with this drawing or acceptance, use of or inability to use, or participation in or inability to participate in this drawing, or use of or inability to use any prize (including, without limitation, claims, suits, injuries, losses and damages related to personal injuries, death, damage to or destruction of property, rights of publicity or privacy, defamation or portrayal in a false light, whether intentional or unintentional), whether under a theory of contract, tort (including negligence), warranty or other theory.

9. REQUIREMENTS OF WINNERS - Winners will be required to complete and return to the Association: 1) an Affidavit of Eligibility and Release from Liability, and 2) an Internal Revenue Service (IRS) Form W-9, within fourteen (14) days of receipt of such documents from the Association. Failure to do so will result in disqualification and the selection of (an) alternate winner(s). Except where prohibited, acceptance of a prize shall constitute and signify a winner's consent to the use of his/her name, address (city and state only), voice and/or photograph for commercial, advertising and promotional purposes by the Association without further compensation, unless prohibited by law.

10. CLAIMS - By entering this Raffle, entrants affirm that they have read and accepted these Official Raffle Rules. The laws of the State of Minnesota apply to and govern this Raffle, and any claims must be raised and resolved in the State of Minnesota.

11. LIST OF WINNERS - Raffle winners will be posted on the Association website (www.catholicunitedfinancial.org/raffle) on or after March 10, 2016. To obtain a list of winners, send a self-addressed, stamped envelope to: Raffle Winners, Catholic United Financial, 3499 Lexington Ave. N., St. Paul, MN 55126, or e-mail raffle@catholicunited.org.

12. COPYRIGHT - This Raffle and all accompanying materials are Copyright © 2016 Catholic United Financial. All rights reserved. All prizes logos, service marks and trademarks are the property of their respective owner(s).

13. OBTAINING RAFFLE RULES - To obtain a written copy of the rules for this Raffle, send a self-addressed, stamped envelope to: Raffle Rules, Catholic United Financial, 3499 Lexington Ave. N., St. Paul, MN 55126.

14. LICENSE – This Raffle is conducted pursuant to Minnesota Lawful Gambling Exempt Permit #X-93077, which expires on March 10, 2016.

15. PROBLEM GAMBLING HELPLINE – If you have a gambling problem, you may call 1-800-333-HOPE for help.

2016 Raffle Budget and Prize List

# of prizes			Cost	Value per Prize	Total Value
1	Cash Prize		$20,000.00	$20,000	$20,000
or	2016 Jeep Compass (Engine and Final Assembly in the US)	MSRP	$19,500.00		
		TOTAL	**$20,000.00**		
1	Dream Vacation		$5,000.00	$5,000	$5,000
		TOTAL	**$5,000.00**		
3	Sports Suite tickets for 2		$600.00	$800	$2,400
	Visa Gift Card (travel expense)		$200.00		
	Donation?	**TOTAL**	**$2,400.00**		
3	2-night Family of 4 Mall of America Getaway package		$200.00	$600	$1,800
	Gift Card (hotel expense)		$400.00		
	From Relevant Radio?	**TOTAL**	**$1,800.00**		
3	Black Hills Weekend for 4 (Mt Rushmore Accomodations)		$225.00	$625	$1,875
	Gift Card (spending money)		$400.00		
		TOTAL	**$1,875.00**		
4	iPad Pro from Apple with Wi-Fi and 16GB		$856.93	$799	$3,200
	(price includes tax - free shipping)	**TOTAL**	**$3,427.72**		
5	Night Under the Stars (fire pit, tent and sleeping bags)		$482.63	$450	$2,250
	(Price includes tax - free shipping)	**TOTAL**	**$2,413.15**		
5	GoPro Camera HERO Starter Bundel		$150.15	$140	$700
	(price includes tax - free shipping)	**TOTAL**	**$750.75**		
10	Family Game Night Package (collection of top rated family board games)		**$135.14**	$126	$1,260
	e.g. 5 Second Rule, Ticket to Ride, Spot It, Reverse Charades, Bounce Off	**TOTAL**	**$1,351.40**		
15	Visa Gift Card		**$100.00**	$100	$1,500
			$1,500.00		
50	Total Prizes				
		Prize Total:	**$40,518.02**		$39,985
97	Fire HD 6 (tablet - 8 GB, camera, parental controls)		**$107.50**		
	(price includes tax - free shipping)	**TOTAL**	**$10,427.50**		
	(includes one tablet per system school for Rapid City and Sioux Falls)				

Printed Materials (posters, flyers, tickets, banners, followup flyer)	2015	$29,143.00	$32,000.00
Raffle Kit Materials (boxes, mailers, tape, acrylic stands)	2015	$1,472.00	$1,500.00
Pizza parties for classrooms (97 x $125 - average is $105)			$12,125.00
Top Selling School Prize - Check for Technology Upgrade (3x $3,000)			$9,000.00
Award Ceremony event			$3,000.00
Shipping Cost	2015	$4,890.00	$5,000.00
PR web (general press releases)			$200.00
		Estimated Grand Total	$113,770.52

Prize Prices as of 10/2015